

VLS FINANCE LIMITED

CIN: L65910DL1986PLC023129

Registered Office & Correspondence Address: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi – 110020.

Tel: +91 11 46656666; E-mail: hconsul@vlsfinance.com; Website: www.vlsfinance.com

Contact Person: H. Consul, Company Secretary & Compliance Officer

NOTICE TO ELIGIBLE SHAREHOLDERS – BUY BACK OF EQUITY SHARES

VLS Finance Limited ("Company") has completed the dispatch of the Letter of Offer dated August 28, 2024, accompanied by Tender Forms and SH-4, to Eligible Shareholders via electronic means on Wednesday, August 28, 2024. This communication was sent to shareholders who held equity shares as of the Record Date, Monday, August 26, 2024, and had registered their email addresses with the Company or Depositories

Further, in terms of Regulation 9 (ii) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("SEBI Buy Back Regulations"), as amended, if the Company or the Registrar to the Buy Back receives a request from any Eligible Shareholder to obtain physical copy of the Letter of Offer, the Company shall dispatch a copy of the Letter of Offer in physical form.

The Schedule of Buy Back is as follows:

Activity	Date	Day
Date of Opening of the Buy Back/Buy Back Opening Date	August 30, 2024	Friday
Date of Closing of the Buy Back/Buy Back Closing Date	September 05, 2024	Thursday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buy Back*	September 05, 2024 by 5:00 PM	Thursday

* For terms and conditions of Buy Back and other details, please refer Letter of Offer.

For Detailed schedule of activities, please refer to the Letter of Offer. The details of the Buy Back entitlement ratio are as follows:

Category of Shareholders	Ratio of Buy Back (i.e. Buy Back Entitlement)**
Reserved category for Small Shareholders	71 (Seventy One) Equity Shares out of every 368 (Three Hundred and Sixty Eight) fully paid-up Equity Shares held on the Record Date
General category for all other Eligible Shareholders	71 (Seventy One) Equity Shares out of every 368 (Three Hundred and Sixty Eight) fully paid-up Equity Shares held on the Record Date

**The ratio of Buy Back indicated above is approximate and provides an indication of the Buy Back Entitlement. Any computation of entitled Equity Shares using the above ratio of Buy Back may provide a slightly different number due to rounding-off. The actual Buy Back Entitlement for reserved category for Small Shareholders is 19.2934783% and general category for all other Eligible Shareholders is 19.2934783%. For further information on Ratio of Buyback as per the Buyback entitlement in each Category, please refer paragraph 21.5 on page no 40 of the Letter of Offer.

ELIGIBLE SHAREHOLDERS CAN ALSO CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUY BACK BY CLICKING THE FOLLOWING

LINK: http://www.rcmcdelhi.com/dropbox/vls_buyack_entitlement.pdf

The Letter of Offer including the Form of Acceptance-cum-Acknowledgement ("Tender Form") shall be available on the website of the Securities and Exchange Board of India at www.sebi.gov.in, on the website of the Company at www.vlsfinance.com, of the Manager to the Buy Back at www.newberry.in, of the Registrar to the Buy Back at www.rcmcdelhi.com and of the Stock Exchanges at www.nseindia.com and www.bseindia.com.

Capitalised terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in the Letter of Offer.

As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company ("Board") accepts responsibility for the information contained in this Letter of Offer and confirms that this Letter of Offer contains true, factual and material information and does not contain any misleading information.

The Letter of Offer is issued under the authority of the Board and in terms of the resolution passed by the Board on August 09, 2024 and by the Buy Back Committee on August 28, 2024.

FOR AND ON BEHALF OF DIRECTORS OF VLS FINANCE LIMITED		
Sd/-	Sd/-	Sd/-
Mr. Suresh Kumar Agarwal Managing Director DIN : 00106763 Place: New Delhi	Mr. Kishan Kumar Soni Director Finance & CFO DIN : 00106037 Place: New Delhi	Mr. H Consul Company Secretary & Compliance Officer (ICSI Membership No.: A11183 Place: New Delhi

Date: August 28, 2024